

## Presentation and Lunch Invitation

### Hedge Funds – The Past, Present and Future

- After 2008, should Hedge Funds be considered as a viable "Asset Class"?
- Historical hedge fund returns: can they be trusted and adjusting for data bias?
- Hedge Fund "Blow ups": LTCM, Madoff, Amaranth, Peloton: Can they be avoided?
- Fund of Funds: Delivering the industry return or real value added?
- Sources of hedge fund returns: How much is Alpha Vs Beta and Alternative Beta?
- Hedge fund synthetic replication: Capturing hedge fund returns with daily liquidity?

**Speaker: Michael Azlen CAIA, CFP, Chief Executive Officer**

Michael Azlen is the founder and CEO of Frontier Capital and has 23 years experience in the asset management industry including 15 years in the hedge fund industry. Frontier has long term relationships in the Middle East including a private label agreement with National Bank of Kuwait. Michael holds a Masters Degree from the London Business School and is also a Chartered Alternative Investment Analyst (CAIA). Michael is a regular speaker at industry conferences and a guest lecturer at LBS on various Masters Degree programmes.

**Date: Wednesday 29 April 2009**

**Time: 11:30am – 12:30pm – Presentation  
12:30pm – 1:30pm - Luncheon**

**Venue: Sheraton Bahrain**  
6 Palace Avenue, Manama

**To reserve your place please RSVP to:**

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